



HALO ANNOUNCES ANNUAL AND SPECIAL MEETING RESULTS AND PROPOSED SHARE CONSOLIDATION

Toronto, Ontario, August 26, 2010 - Halo Resources Ltd. (TSXV: HLO) (the "Company") is pleased to announce that at the Company's Annual and Special Meeting (the "Meeting") held August 20, 2010, Lynda Bloom, Marc Cernovitch, Nick DeMare, Tom Healy, William Lee, Derek Cathcart, Julie Lassonde and Gary Ostry were elected as directors of the Company. All items put forth at the Meeting were approved by the shareholders including an ordinary resolution to ratify the Company's stock option plan, pursuant to which the Company may grant stock options up to 10% of the issued and outstanding common shares at the time of the grant, and a special resolution approving a share consolidation on the basis of 10 old common shares for 1 new common share.

At a directors meeting held subsequent to the Meeting, Lynda Bloom was appointed as President and CEO, Marc Cernovitch as Chairman, Nick DeMare as CFO, Tom Healy as Senior Vice-President and Chief Operating Officer and Harvey Lim as Corporate Secretary of the Company. The directors also approved, subject to the acceptance of the TSX Venture Exchange, the implementation of the 10 old for 1 new share consolidation, with no fractional shares to be issued. Any fraction of a share will be rounded down to the nearest whole number of common shares. The Company currently has 170,143,464 common shares issued and outstanding. After the consolidation, there will be approximately 17,014,346 common shares issued and outstanding.

Management believes that the share consolidation is necessary to provide the Company with a greater flexibility in any future acquisitions and financings the Corporation may wish to complete.

ON BEHALF OF THE BOARD OF DIRECTORS

"Marc Cernovitch"

Marc Cernovitch
Chairman

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About Halo Resources Ltd.

Halo is a Canadian-based resource company focused on the acquisition of near production base and precious base metal deposits. The Company's focus is the 200 sq. km. Sherridon VMS Property, a combination of mature and grassroots volcanogenic massive sulphide (VMS) copper, zinc and gold exploration opportunities. A 2008 NI43-101 compliant copper-zinc resource, for four of the known deposits in the district, was completed in less than 18 months. The Company has a joint venture interest in the Duport Property, an advanced gold property near Kenora, Ontario and is the operator for several contiguous joint venture properties in West Red Lake covering 45 sq. km. The Company is operated by an experienced management team with a growth strategy to develop a diversified portfolio of advanced mining projects.



Forward Looking Statements

This Company Press Release may contain certain "forward-looking" statements and information relating to the Company that are based on the beliefs of the Company's management as well as assumptions made by and information currently available to the Company's management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.