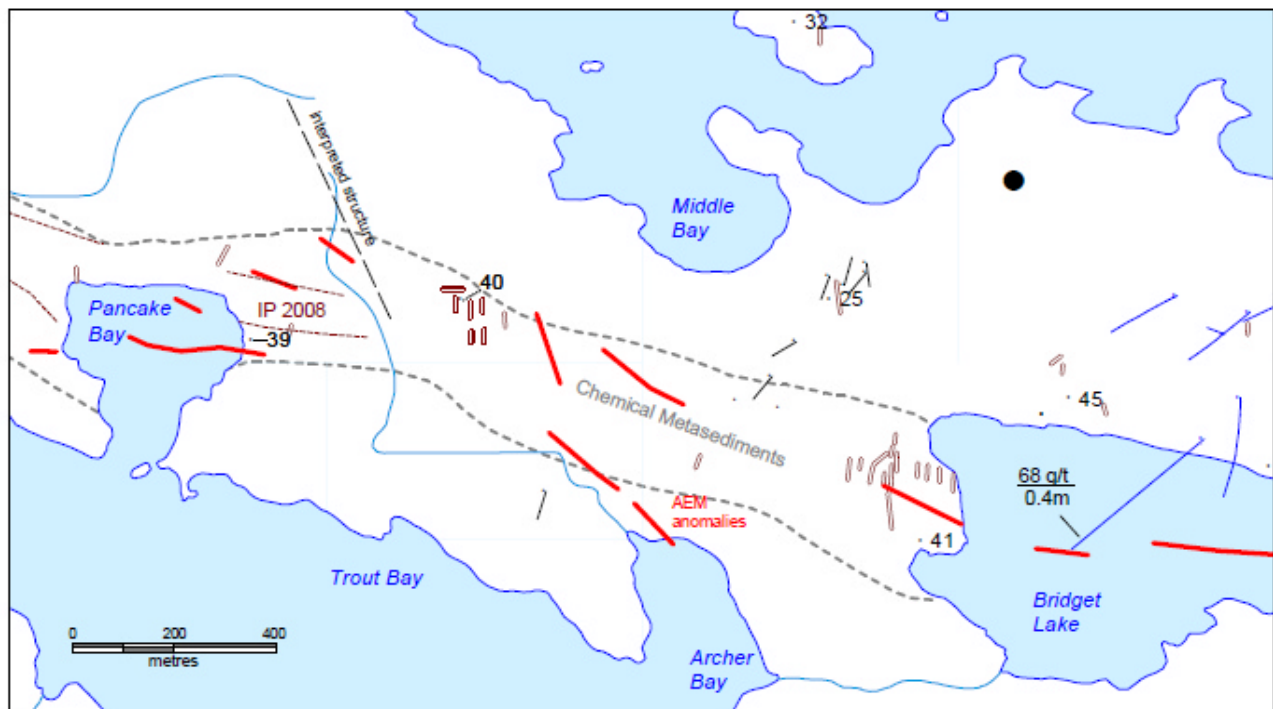




HALO COMMENCES FIELD WORK AT WEST RED LAKE

TORONTO, Ontario, August 17, 2010 - Lynda Bloom, President and CEO of Halo Resources Ltd. ("Halo", the "Company") (TSXV:HLO); (FSE:HRL) is pleased to announce that field work has recommenced at the West Red Lake Property, on claims held in joint venture with both Red Lake Gold Mines Partnership (the "Partnership"), a partnership between Goldcorp Canada Ltd. and Goldcorp Inc. (TSX:G; NYSE: GG) ("Goldcorp") and Tribute Minerals Inc.

The focus of the field program is to generate additional drill targets along strike from the previously reported high grade intersection (see press release June 3, 2010). Results of up to 68 g/t gold over 0.4 m within a 4.3 m mineralized interval were reported in siliceous dolomitic breccia, an entirely new and prospective style of mineralization. The drill hole intersection falls between two known zones of narrow quartz veins at surface, on both the north and west shores of Bridget Lake (see accompanying map), that host visible gold and assay up to 161 g/t gold. There is an airborne geophysical anomaly that passes through Bridget Lake and may be associated with coarse pyrite fragments that were identified in 2010 winter drilling.



The chemical metasediments, which have been interpreted as a reef formation associated with the Ball volcanic episode, extend for several kilometres east and west from Bridget Lake. Additional geophysical electromagnetic targets, anomalous surface samples and possible north-south structures are considered prospective for high-grade gold mineralization.

A typical area of interest is the location 400 metres east of Pancake Bay where there are reports of up to 24 g/t gold over 0.5 metre from 1,000 metres of stripping and trenching from the 1940s. There has been limited follow-up drilling and trenching in most of the area primarily due to complicated landholdings that were only consolidated several years ago.



The above information has been prepared under the supervision of Lynda Bloom, P.Ge., who is designated as a qualified person with the ability and authority to verify the authenticity and validity of the data.

In addition, the company's flow-through-share financing with MineralFields Group, announced June 15, 2010, has been cancelled.

ON BEHALF OF THE BOARD OF DIRECTORS

“Marc Cernovitch”

Marc Cernovitch, Chairman

For further information, please contact:

Michael Joyner, IR

Halo Resources Ltd.

Telephone: 416-619-7539

Fax: 416-601-9046

Email: info@halores.com

About Halo Resources Ltd.

Halo is a Canadian-based resource company focused on the acquisition of near production base and precious base metal deposits. The Company's focus is the 200 sq. km. Sherridon VMS Property, a combination of mature and grassroots volcanogenic massive sulphide (VMS) copper, zinc and gold exploration opportunities. A 2008 NI43-101 compliant copper-zinc resource, for four of the known deposits in the district, was completed in less than 18 months. The Company has a joint venture interest in the Duport Property, an advanced gold property near Kenora, Ontario and is the operator for several contiguous joint venture properties in West Red Lake covering 45 sq. km. The Company is operated by an experienced management team with a growth strategy to develop a diversified portfolio of advanced mining projects.

Forward Looking Statements

This Company Press Release may contain certain "forward-looking" statements and information relating to the Company that are based on the beliefs of the Company's management as well as assumptions made by and information currently available to the Company's management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein.

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