



## Halo Acquires New Mineralized Properties in Manitoba

**Toronto, Ontario, August 6, 2010 - Lynda Bloom, President and CEO of Halo Resources Ltd. (TSX.V:HLO; FSE:HRL)** is pleased to announce that an option to, acquire two new properties west of the Halo's 100% owned Sherridon VMS Property, northern Manitoba, subject to the approval of the TSXV.

Halo has the right to acquire a 100% interest in two properties (743 hectares) that host copper-zinc-gold mineralization. The Drew property covers the north shaft of the Ideal deposit where historic drilling returned results up to **20% Zn, 4.5% Pb, 1.5% Cu, and 5.5 oz/t Ag over 3 m** and is located just 3 km from Sherridon. Geochemical and geophysical surveys in 1999 and 2000 delineated a 400 m long copper-zinc anomaly that has had no subsequent exploration.

In addition, the Weldon property is located approximately 20 km southwest of Sherridon and hosts the Kay and Northern Zones; limited drilling was done in the period 1951 to 1998. Drilling on the Kay Zone intersected a 0.5 to 2 m wide by 800 m long by 145 m thick, chalcopyrite, sphalerite and gold mineralized horizon with stringer zones, in strongly sheared and sericite-altered felsic rock. Assays ranged from 0.3 to 6% copper, 1.14 to 22% zinc, 0.4 to 1.3 g/t gold, and up to 44 g/t silver. Significant off-hole pulse EM and airborne geophysical anomalies to the west of the Kay Zone have not been drill tested.

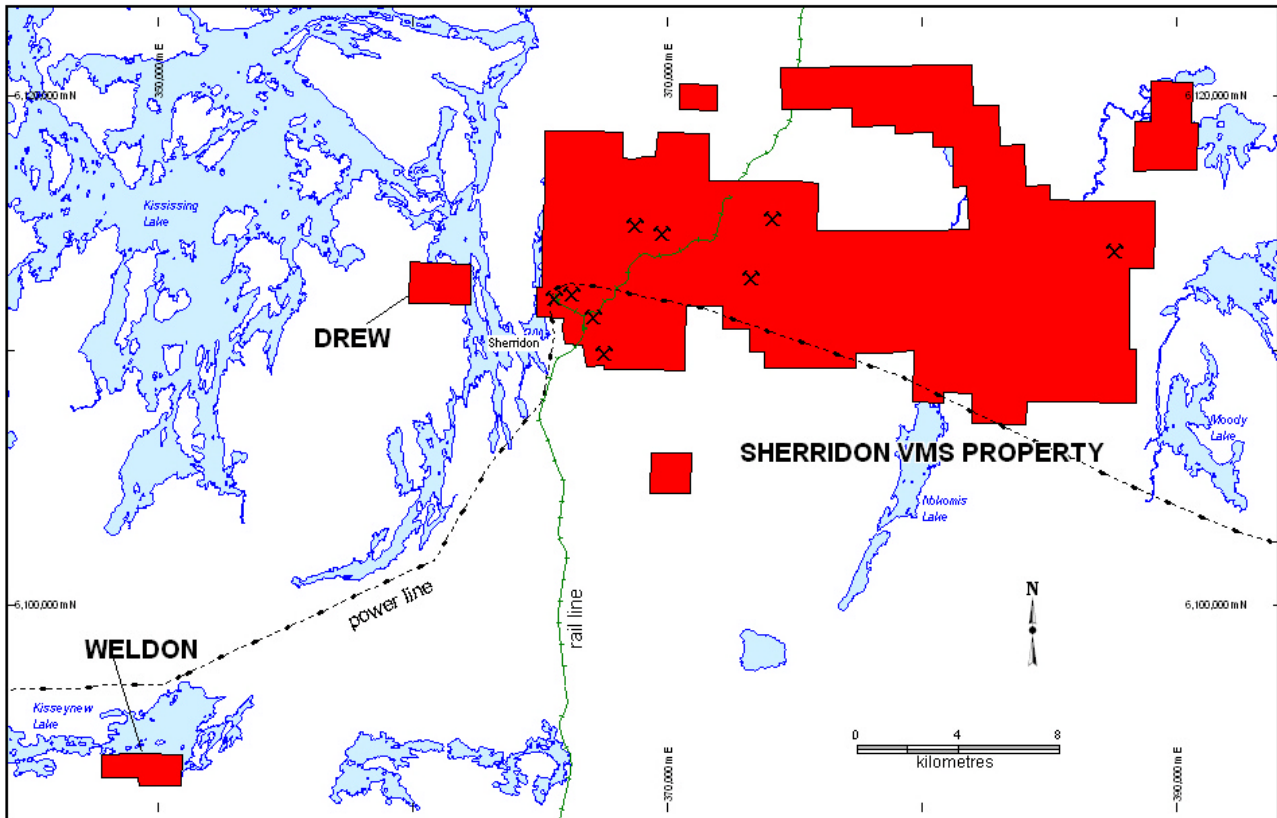
"Halo continues to add to its portfolio of copper-zinc properties", said Lynda Bloom, President & CEO. "Our vision is to add to the known copper and zinc resources in the vicinity of the 200 square kilometer Sherridon VMS Property with the ultimate objective of processing ore from a variety of sources. Halo was able to define NI43-101 compliant resources for four deposits within two years and we intend to build on this success."

Halo has optioned 1.1 square kilometers within the Sherridon VMS Property to joint venture partner, Hudson Bay Mining and Smelting Co., Limited ("HudBay"), an affiliate of HudBay Minerals Inc. (TSX: HBM) but retains a 100% interest in the remaining large property area. Field work has commenced to define targets for a drill program in late 2010.

### Terms of the Agreement

The Company has entered into agreements, with arm's length vendors, to which Halo has the option to earn a 100% interest in the Weldon and Drew properties and has made the first payment of \$25,000 with 100,000 common shares to be issued upon TSXV approval. Additional cash payments of \$180,000 are due over the next two years of which \$110,000 will be paid in shares at market price at the time due.

The property is subject to a 2% NSR of which Halo has the right to buy back three-quarters of the 2% NSR royalty, for a purchase price of \$500,000.00 per half of one percent bought back.



**ON BEHALF OF THE BOARD OF DIRECTORS**

***“Marc Cernovitch”***

Marc Cernovitch, Chairman

For further information, please contact:

Michael Joyner, IR  
Halo Resources Ltd.  
Telephone: 416-619-7539  
Fax: 416-601-9046  
Email: [info@halores.com](mailto:info@halores.com)

***About Halo Resources Ltd.***

Halo is a Canadian-based resource company focused on the acquisition of near production base and precious base metal deposits. The Company’s focus is the 200 sq. km. Sherridon VMS Property, a combination of mature and grassroots volcanogenic massive sulphide (VMS) copper, zinc and gold exploration opportunities. A 2008 NI43-101 compliant copper-zinc resource, for four of the known deposits in the district, was completed in less than 18 months. The Company has a joint venture interest in the Duport Property, an advanced gold property near Kenora, Ontario and is the operator for several contiguous joint venture properties in West Red Lake covering 45 sq. km. The Company is operated by an experienced management team with a growth strategy to develop a diversified portfolio of advanced mining projects.



**Forward Looking Statements**

This Company Press Release may contain certain "forward-looking" statements and information relating to the Company that are based on the beliefs of the Company's management as well as assumptions made by and information currently available to the Company's management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein.

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