



## HALO ANNOUNCES ITS BEST EVER INTERSECTION AT SHERRIDON

Toronto, Ontario, May 4, 2010 – Lynda Bloom, President and CEO of Halo Resources Ltd. (“Halo”, the “Company”, TSXV:HLO; FSE:HRL) is pleased to announce an important intersection at the Cold deposit of 2.7% copper, 4.1% zinc, 47 g/t silver and 2.6 g/t gold over 17.3 meters.

Halo and Hudson Bay Mining and Smelting Co., Limited (“HudBay”), a subsidiary of HudBay Minerals Inc. (TSX: HBM) signed an option agreement on December 22, 2009 that allows HudBay to earn up to a 67.5% joint venture interest in a 1.1 square kilometer area that hosts the Cold and Lost mineralization. Six drill holes were completed prior to the winter shutdown for a total of 485 meters as part of a work program approved and funded by HudBay, and managed by Halo.

“Halo has intersected its best intersection for the Sherridon VMS district at the Cold deposit. We are especially interested in the enhanced precious metal grades,” says Lynda Bloom, President and CEO. “The Cold-Lost trend extends several kilometers northwest and southeast of the HudBay optioned area and Halo will continue to explore for gold-enriched VMS deposits in this area.”

### Technical Highlights

A total of 2,630 meters in 17 holes were completed in 2007 by Halo that were used to generate the following mineral resources.

COLD LAKE MINERAL RESOURCES – JULY 2008										
Halo Resources Ltd. – Sherridon VMS Project										
Potential Mining Method	Resource Class	K Tonnes	Grade				Contained Metal			
			Cu (%)	Zn (%)	Au (g/t)	Ag (g/t)	Cu (Mlb)	Zn (Mlb)	Au (oz)	Ag (oz)
Open Pit	Indicated	270	0.74	1.34	0.38	9.02	4.4	8.0	3,300	78,300
Underground	Indicated	90	1.08	2.84	0.49	12.54	2.1	5.6	1,400	36,300
<b>Total</b>		<b>360</b>	<b>0.83</b>	<b>1.72</b>	<b>0.41</b>	<b>9.90</b>	<b>6.5</b>	<b>13.6</b>	<b>4,700</b>	<b>114,600</b>
Open Pit	Inferred	960	0.7	1.2	0.3	8.5	14	25	10,000	262,000
Underground	Inferred	230	0.9	2.1	0.4	11.4	5	11	3,000	84,000
<b>Total</b>		<b>1,190</b>	<b>0.7</b>	<b>1.4</b>	<b>0.3</b>	<b>9.0</b>	<b>19</b>	<b>36</b>	<b>13,000</b>	<b>346,000</b>

#### Notes:

1. CIM definitions were followed for Mineral Resources.
2. Open pit NSR cut-off of \$20 and an underground NSR cut-off of \$45 used.
3. Totals may not add correctly due to rounding.
4. Mineral Resources are estimated using long-term metal prices of US\$2.50/lb Cu, US\$0.90/lb Zn, US\$800/oz Au, US\$13.50/oz Ag, and a US\$/C\$ exchange rate 1.00/1.00.
5. No minimum mining width was used.



A total of 485 meters of drilling was completed in six holes in February 2010. A location map shows the relative position of the Cold deposit, just 400 meters northwest of the Lost deposit where recent assays reported of up to **2% copper and 6% zinc over 11.8 meters.**

Hole Number	From	To	Width	Au (g/t)	Ag (g/t)	Cu (%)	Zn (%)
<b>DH10-154</b>	<b>52.00</b>	<b>62.25</b>	<b>10.25</b>	<b>0.4</b>	<b>9.4</b>	<b>0.8</b>	<b>0.2</b>
<b>DH10-155</b>	<b>35.30</b>	<b>44.07</b>	<b>8.77</b>	<b>1.0</b>	<b>20.8</b>	<b>1.5</b>	<b>1.2</b>
Including	42.03	44.07	2.04	3.1	58.0	3.6	3.3
<b>DH10-156</b>	<b>61.14</b>	<b>78.43</b>	<b>17.29</b>	<b>2.6</b>	<b>47.5</b>	<b>2.7</b>	<b>4.1</b>
Including	61.88	68.74	6.86	1.7	32.2	1.7	7.4
Including	70.53	74.81	4.28	4.4	73.5	4.4	2.0
<b>DH10-157</b>	<b>31.20</b>	<b>35.45</b>	<b>4.25</b>	<b>1.0</b>	<b>19.7</b>	<b>1.8</b>	<b>2.1</b>

*All Azimuth's are 222 degrees. True widths are unknown as deposit geometry is unknown.*

A new geological interpretation is in progress to determine the relationship between 2007 drilling and the current high-grade intersections.

HudBay is conducting a preliminary assessment of the recent drill results from Cold and Lost project areas and will determine the future steps once this process is completed.

Sample preparation, assaying and assay quality control are consistent with procedures outlined in the January 15, 2010 press release.

The above information has been prepared under the supervision of Lynda Bloom, P.Geo., who is designated as a "Qualified Person" with the ability and authority to verify the authenticity and validity of the data.

#### **ON BEHALF OF THE BOARD OF DIRECTORS**

Marc Cernovitch

Chairman

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#### ***About Halo Resources Ltd.***

Halo is a Canadian-based resource company focused on the acquisition of near production base and precious base metal deposits. The Company's focus is the 200 sq. km. Sherridon VMS Property, a combination of mature and grassroots volcanogenic massive sulphide (VMS) copper, zinc and gold exploration opportunities. A 2008 NI43-101 compliant copper-zinc resource, for four of the known deposits in the district, was completed in less than 18 months. The Company has a joint venture interest in the Dupont Property, an advanced gold property near Kenora, Ontario and is the operator for several contiguous joint venture properties in West Red Lake covering 45 sq. km. The Company is operated by an experienced management team with a growth strategy to develop a diversified portfolio of advanced mining projects.



### **Forward Looking Statements**

This Company Press Release may contain certain "forward-looking" statements and information relating to the Company that are based on the beliefs of the Company's management as well as assumptions made by and information currently available to the Company's management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein.

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