



HALO ANNOUNCES INCREASED FINANCING AND COMMENCES SUMMER FIELD PROGRAM AT SHERRIDON VMS PROJECT

Toronto, Ontario, June 12, 2009 – Lynda Bloom, President and CEO of Halo Resources Ltd. (the “Company”) (TSXV:HLO; FSE:HRL) is pleased to announce it has commenced the summer field program at the Sherridon VMS Property, northern Manitoba, with a primary focus on evaluating the new district-scale model. The new model, announced during the PDAC convention in March, is focused on predicting the location of new ore bodies and expanding the depth extent of five known ore bodies on the Property. Field work will also follow up on ground geophysical surveys completed in the winter, which identify the surface trace of sulphide mineralization between the known Cold and Lost deposits. The mineralization is known to subcrop below less than 2 m of overburden, where bedrock chip sampling returned results up to 5.1% zinc and 0.48% copper. Bedrock chip sampling expanded the potential strike of the deposit at least 50 m north of the deposit footprint defined by diamond drilling. The Lost deposit, with its potential near term production potential, is an important corporate asset, controlled 100% by Halo, that includes intersections up to 1.3% copper and 7.8% zinc over 6.3 m (see press release March 18, 2008).

The Company also wishes to announce that due to increased demand it has agreed to increase the size of the previously announced non brokered private placement to up to 11,000,000 flow-through shares (“FT Shares”), and up to 6,000,000 non-flow through units (“Non FT Unit”) for total gross proceeds of \$850,000. The terms of the FT Shares and Non FT Units remain unchanged, at a price of \$0.05 per FT Share and Non-FT Unit.

The completion of the financing is subject to receipt all applicable regulatory approvals and consents, including the approval of the TSX Venture Exchange.

The proceeds of the financing will be used for the exploration of the Company's mineral properties in Canada and for general corporate purposes.

About Halo Resources Ltd.

Halo is a Canadian-based resource company focused on the acquisition of near production base and precious base metal deposits. The Company's focus is the 200 sq. km. Sherridon VMS Property, a combination of mature and grassroots volcanogenic massive sulphide (VMS) copper, zinc and gold exploration opportunities. A 2008 NI43-101 compliant copper-zinc resource, for four of the known deposits in the district, was completed in less than 18 months, with exploration activity ongoing. The Company has a joint venture interest in the Duport Property, an advanced gold property near Kenora, Ontario and is the operator for several contiguous joint venture properties in West Red Lake covering 45 sq. km. The Company is operated by an experienced management team with a growth strategy to develop a diversified portfolio of advanced mining projects.

ON BEHALF OF THE BOARD

Lynda Bloom, President and CEO

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