



## **Halo Reports Gold Mineralization in 50 m-Zone at Bridget Lake**

**Toronto, Ontario, December 4, 2008 -- Lynda Bloom, President and CEO of Halo Resources Ltd. (TSX.V:HLO; FSE:HRL)** is pleased to announce results of a Phase I drill program and detailed channel sampling at the Bridget Lake target area, on the Red Lake Gold Mines-Halo West Red Lake (“WRL”) joint venture property.

Five diamond drill holes were completed in an area where no drilling has previously been reported. Mineralized veins were intersected over a 100 m interval in hole RL08-06 over narrow widths with grades varying from 0.88 to 9.84 g/t gold. Hole RL08-06 cuts Area 1 that was also channel sampled in detail (to view the map accompanying this release please click on the following link: <http://media3.marketwire.com/docs/1204hlo.jpg>).

Area 1 is located with a 600 m-long zone of gold-enriched surface samples collect in 2008 (see press release January 30, 2008). Results received thus far show excellent gold values (up to 8.6 g over 1.0 m) and good continuity over a 50 m by 5 m area. Gold mineralization was consistently reported along a mafic-ultramafic contact with is similar to the environment hosting the high grade zones in the Red Lake camp, where the ultramafics act as an impermeable cap for gold bearing fluids. Close-spaced channel samples were also collected from an additional eight areas north of Bridget Lake and assays are pending.

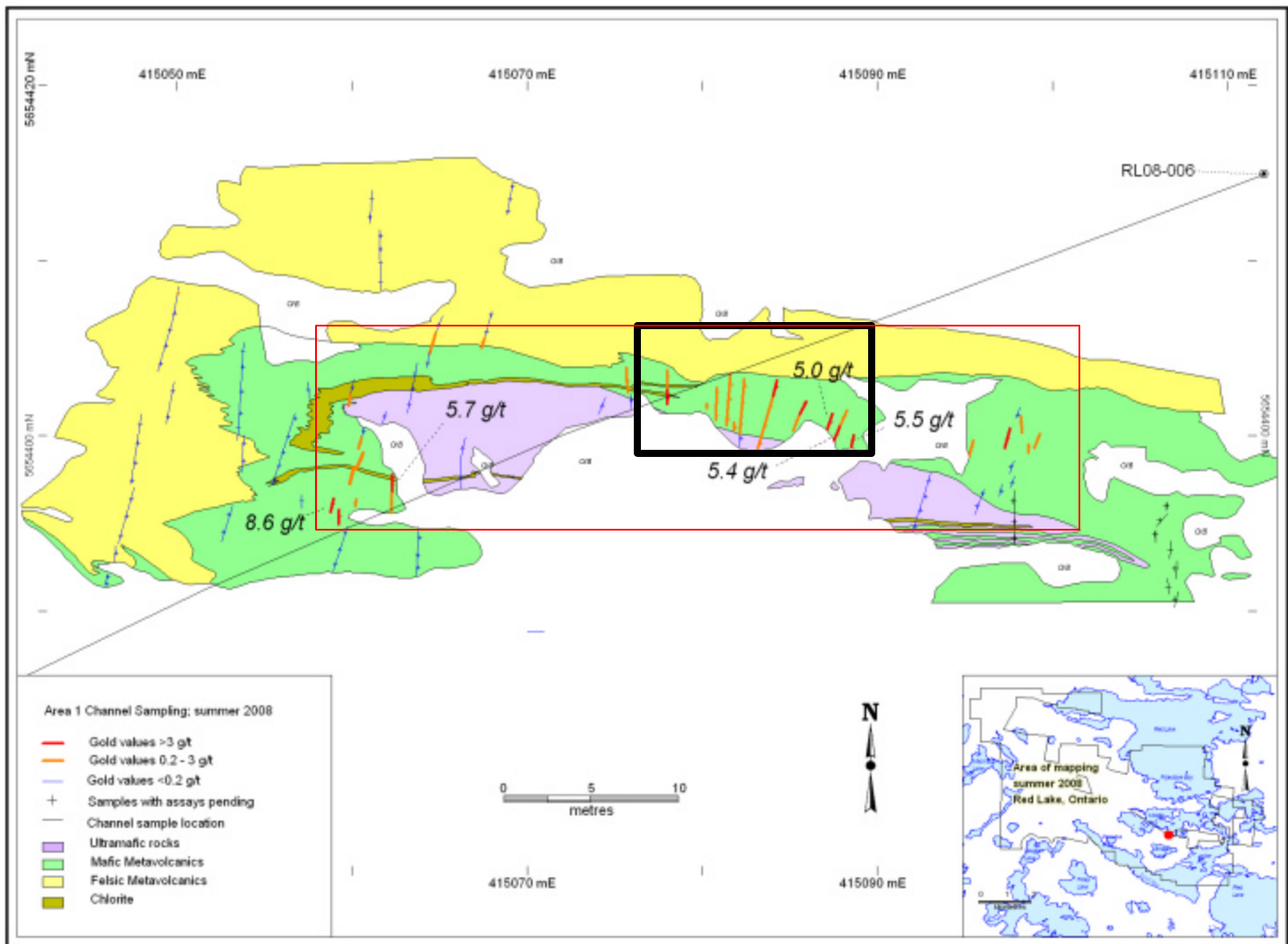
“The systematic evaluation of the West Red Lake property is demonstrating that we can unlock the value in this gold district using detailed sampling and field observation. The continuity of gold grades in channel samples over several meters is particularly encouraging and emphasizes the importance of focusing on the structural interpretation in a complex terrain”, says Lynda Bloom, President & CEO.

### **Technical Highlights - Bridget Lake Drill Program**

Five diamond drill holes were completed for a total of 788 m. All holes were drilled at 45 degrees in a south or westerly direction. The holes are located within a relatively small area of 250 x 300 m in the vicinity of 2007 field samples where elevated gold, copper and nickel values were reported. Elevated gold values over narrow widths were reported in holes RL08-06 and RL08-10 as listed in the table below. Hole RL08-06 is in the vicinity of Area 1 where channel samples also returned favourable gold assays. Hole RL08-10 is located further south near Areas 7 and 8 where channel samples were collected but assays have not been received. True width is not known.



Hole ID	From (m)	To (m)	Width (m)	Gold (g/t)
RL08-06	97.9	98.3	0.4	1.32
and	112.5	112.8	0.3	1.36
and	128.5	129.3	0.8	2.32
and	135.2	136.2	1.0	0.88
and	188.2	190.1	1.9	1.89
includes	189.8	190.1	0.3	9.84
RL08-10	175.0	182.0	7.0	0.31
includes	175.0	176.0	1.0	1.15
includes	179.0	180.0	1.0	0.97
and	190.0	191.6	1.6	0.50
includes	190.0	190.4	0.4	0.95





Sample handling and assaying are as reported in the Technical Highlights section of the November 27, 2008 press release. Selected sample pulps, for samples where the presence of sulphides was reported, will be submitted for base metal assays.

An extensive surface trenching and channel sampling program consisting of nine stripped areas and 757 channel samples was undertaken on the Red Lake Gold project. The purpose of this program was to gain an understanding of the complex structural and lithological controls for gold mineralization in the Western portion of the Red Lake gold camp. Assays, within Area 1 that have been received include those results listed in the table below, which fall within the inset area on the accompanying figure, and are listed from east to west.

### **Technical Highlights - Channel Sampling**

An extensive surface trenching and channel sampling program consisting of nine stripped areas and 757 channel samples was undertaken on the Red Lake Gold project. The purpose of this program was to gain an understanding of the complex structural and lithological controls for gold mineralization in the Western portion of the Red Lake gold camp. Assays, within Area 1 that have been received include those results listed in the table below, which fall within the inset area on the accompanying figure, and are listed from east to west.

<b>Sample No</b>	<b>Width (m)</b>	<b>Gold g/t</b>	<b>Wt Avg Gold g/t</b>	<b>Length (m)</b>
19117	1.0	5.35		
19118	0.86	1.55	3.59	1.86
19119	1.1	5.04		
19120	1.2	1.75		
19121	0.75	4.43	3.60	3.05
19122	0.85	0.42		
19123	1.0	1.16		
19124	1.05	2.34		
19126	1.0	3.26	1.86	3.9
19128	0.9	1.75		
19129	1.0	1.34		
19130	0.9	1.90	1.65	2.8
19132	0.95	2.46		
19133	1.0	2.17		
19134	0.8	2.40	2.34	2.75
19138	1.0	4.92		
19139	1.0	1.75	3.34	2.00

Channel samples were laid out on the stripped and cleaned out crops at a nominal 1 m interval but samples vary from 0.5 to 1.4 m, based on changes in lithology. Samples were taken using a masonry saw with a diamond blade. Two parallel saw cuts were made approximately 5-8 cm apart and to a depth of 10 cm. Samples were then chipped out using a hammer and cold chisel with care being taken to avoid weathered material.



Samples range from 1-3 kg and were submitted to SGS Laboratories in Red Lake for gold analysis. Assaying and quality control procedures are consistent with those reported in the Technical Background of the press release issued November 28, 2008.

The above information has been prepared under the supervision of Lynda Bloom (P.Geo.), who is designated as a "Qualified Person" with the ability and authority to verify the authenticity and validity of the data.

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***About Halo Resources Ltd.***

Halo is a Canadian-based resource company focused on the acquisition of near production base and precious base metal deposits. The Company's focus is the 200 sq. km. Sherridon VMS Property, a combination of mature and grassroots volcanogenic massive sulphide (VMS) copper, zinc and gold exploration opportunities. A 2008 NI43-101 compliant copper-zinc resource, for four of the known deposits in the district, was completed in less than 18 months, with exploration activity ongoing. The Company has a joint venture interest in the Duport Property, an advanced gold property near Kenora, Ontario and is the operator for several contiguous joint venture properties in West Red Lake covering 45 sq. km. The Company is operated by an experienced management team with a growth strategy to develop a diversified portfolio of advanced mining projects.

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Except for statements of historical fact contained herein, the information in this press release constitutes "forward-looking information" within the meaning of Canadian securities law. Other than statements of historical fact, all statements are "Forward-Looking Statements" that involve such various known and unknown risks, uncertainties and other factors. There can be no assurance that such statements will prove accurate. Results and future events could differ materially from those anticipated in such statements. Readers of this press release are cautioned not to place undue reliance on these "Forward-Looking Statements". Except as otherwise required by applicable securities statutes or regulation, the Company expressly disclaims any intent or obligation to update publicly forward-looking information, whether as a result of new information, future events or otherwise.