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Halo Files Preliminary Short-Form Prospectus for an Offering of Units and Flow-Through Common Shares

Toronto, Ontario, April 9, 2008 – Halo Resources Ltd. (“Halo”) (TSXV: HLO, FSE:HRL) today announced that it has received a decision document for its preliminary short-form prospectus dated April 8, 2008 filed with the securities regulatory authorities in British Columbia, Alberta, Saskatchewan, Manitoba and Ontario in connection with a best efforts equity financing of units and flow-through common shares, with each unit being comprised of one common share and one-half of one common share purchase warrant. The offering will be conducted by Versant Partners Inc. and Canaccord Capital Corporation.

Halo will use the net proceeds of the offering for exploration of its Sherridon VMS Mineral property in Manitoba, its West Red Lake and Duport properties in Ontario and for general corporate purposes.

Closing of the offering is expected to occur on or about April 29, 2008 and is subject to certain conditions, including but not limited to, receipt of all necessary securities regulatory approvals, including the approval of the TSX Venture Exchange.

About Halo Resources Ltd.

Halo is a Canadian-based resource company focused on the acquisition of near production base and precious base metal deposits. Currently the Company owns or has an interest in 3 projects: Duport, which is an advanced stage gold project; Red Lake, which is a gold exploration project, and the Sherridon project which is a combination of mature and grassroots volcanogenic massive sulphide (VMS) copper, zinc and gold exploration opportunities. The Company is operated by an experienced management team and backed by a strong network of mining financiers. The Company’s growth strategy is to develop a diversified portfolio of advanced mining projects.

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release. This news release presents “forward-looking information” within the meaning of the applicable Canadian securities laws that involved inherent risks and uncertainties. Forward-looking information includes, but is not limited to, information with respect to the proposed public offering. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expect”, “budget”, “schedules”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Halo to be materially different from those expressed or implied by such forward-looking information, including but no limited to: risks related to financings; risks related to joint venture operations; actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of gold and other minerals and metals; possible variations in ore reserves, grade or recovery rates; failure of equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry; and delays in obtaining governmental approvals or financing or in the completion of development or construction activities. Although the management and officers of Halo Resources Ltd. believe that the expectations reflected in such forward-looking information are based upon reasonable assumptions and have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will proved to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information Halo does not undertake to update any forward-looking information referenced herein, except in accordance with applicable securities laws. Trading in the securities of Halo Resources Ltd. should be considered highly speculative.

The securities offered have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.