



## HALO SAMPLES UP TO 172 g/t GOLD, 314 g/t SILVER and 5.6% COPPER AT WEST MIDDLE BAY, WEST RED LAKE PROJECT

Toronto, Ontario, February 7, 2008 – Lynda Bloom, President and CEO of Halo Resources Ltd. (TSX.V:HLO; FSE:HRL) is pleased to announce that the recent field program returned high grade gold and base metal results from the West Middle Bay project, optioned from Red Lake Gold Mines, a general partnership of Goldcorp Inc. (TSX: G; NYSE: GG) and Goldcorp Canada Ltd. (see news release dated July 6, 2006), in Red Lake, Ontario. The project is located at the west end of a 3 km east-west trending deformation zone and located midway between the 1930s-era May-Spiers and Miles Red Lake mines.

Trenches and outcrops were sampled with the higher grade samples reported in the table below. High grade gold values are associated with disseminated sulphides and/or quartz-carbonate veins and are commonly reported with high metal values such as copper up to 5.60% (56,000 ppm), zinc up to 4.56% (45,600 ppm) and silver up to 314 g/t.

Sample No.	Gold (g/t)	Silver (g/t)	Copper (ppm)	Zinc (ppm)	Lead (ppm)
56440	172	314	10,900	1,580	1,160
9376	19.6	237	9,620	352	311
9378	16.2	80.5	4,020	10,900	7,160
56314	15.3	75.0	286	6,130	7,990
56441	12.5	52.5	4,080	1,260	369
56439	6.98	251	56,000	45,600	5,650
56443	5.01	46.5	7,140	603	589
56437	4.49	5.0	806	151	72
9375	3.44	16.9	314	11,100	494
9379	3.34	8.6	1,490	226	101
56264	2.3	59.0	39	27,000	3,480
9374	2.2	12.7	312	8,340	449

“The results from the West Red Lake-Middle Bay Property are an impressive indication of the high grade mineralization that occurs on surface in the area. Historically there has been limited drilling at Halo’s West Middle Bay, May-Spiers and Bridget Lake projects, all of which lie within a 3,000 m-long deformation zone. There are a series of high priority drill targets that we expect to test in the next few months”, says Lynda Bloom, President & CEO.

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### **Technical Background**

The samples were collected from within an area of 150 m by 50 m where a suite of 41 samples have elevated gold and base metal values. Mineralization occurs as (a) disseminated sulphides in high strain zones, parallel to the regional foliation fabric, (b) as quartz-carbonate veins with trace sulphides mostly developed after regional foliation, and (c) as metre-wide gold zones associated with disseminated sulphides in high strain zones sub-parallel to the dominant foliation fabrics.

The area sampled in 2007 is 350 m south of the zone sampled in Q4 2006 where a series of old trenches exposing silicified shear zones returned up to 4.93 g/t gold, 75.5 g/t silver and 3.63% copper over 0.80 metres.



Rock samples were collected as grab samples or composite chips primarily from trenches that had likely not been sampled since the 1970s. Sampling, assaying and quality control procedures are consistent with those reported in the Technical Background of the press release issued January 30, 2008.

The above information has been prepared under the supervision of Lynda Bloom, President & CEO, P. Geo. who is designated as a "Qualified Person" with the ability and authority to verify the authenticity and validity of the data.

***About the West Red Lake Gold Property***

The Red Lake greenstone belt is host to the richest gold deposit in the world. The high-grade zone at the Red Lake Mine contains 4.6 million ounces at a grade of 2.35 oz/ton gold. The Red Lake Camp has produced over 25 million ounces and is currently being explored by a number of senior gold companies that include AngloGold, Teck Cominco, Barrick and Goldcorp.

Halo's West Red Lake Property is located approximately 30 km west of the prolific Campbell and Red Lake Mines in the Red Lake Camp. The property covers widespread gold mineralization from surface showings and also small gold deposits. Previous exploration by a number of companies including Hemlo Gold Mines Ltd., Goldcorp, Cochenour-Willans Gold Mines Ltd, Dumont Nickel and May-Spiers Gold Mines Ltd. has carried out in this area since 1935 and the property has now been consolidated into a larger package of contiguous claims.

ON BEHALF OF THE BOARD  
Lynda Bloom, President and CEO

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***About Halo Resources Ltd.***

Halo is a Canadian-based resource company focused on the acquisition of near production base and precious base metal deposits. Currently the Company owns or has an interest in 3 projects: Dupont, which is an advanced stage gold project; Red Lake, which is a gold exploration project, and the Sherridon project that is a combination of mature and grassroots volcanogenic massive sulphide (VMS) copper, zinc and gold exploration opportunities. The Company is operated by an experienced management team and backed by a strong network of mining financiers. The Company's growth strategy is to develop a diversified portfolio of advanced mining projects.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release. This news release presents "forward looking information" within the meaning of the applicable Canadian securities laws that involve inherent risks and uncertainties. Forward-looking information includes, but is not limited to, information with respect to the proposed private placement. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Halo to be materially different from those expressed or implied by such forward-looking information, including but not limited to: risks related to financings; risks related to the integration of acquisitions; risks related to joint venture operations; actual results of current exploration activities; actual results of current or future reclamation activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of gold and other minerals and metals; possible variations in ore reserves, grade or recovery rates; failure of equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry; and delays in obtaining governmental approvals or financing or in the completion of development or construction activities. Although the management and officers of Halo Resources Ltd. believe that the expectations reflected in such forward-looking information are based upon reasonable assumptions and have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information Halo does not undertake to update any forward-looking information referenced herein, except in accordance with applicable securities laws. Trading in the securities of Halo Resources Ltd. should be considered highly speculative.