

ANNUAL GENERAL MEETING RESULTS

VANCOUVER, BC, February 9, 2006 – Mr. Marc Cernovitch, President and CEO of Halo Resources Ltd. (TSX.V:HLO, TSX.V: HLO.WT.A, TSX.V: HLO.WT.B, OTC.BB:HLOSF, FSE:HLR) is pleased to announce that at the Company's Annual General Meeting (AGM) held February 9th, 2006, Messrs. Marc Cernovitch, Andrew Carter, Nick DeMare, Ewan Downie, Tom Healy and William Lee were elected as directors of the Company. All items put forth at the meeting were approved by the shareholders including an ordinary resolution to approve the Company's stock option plan, pursuant to which the Company may grant stock options up to 10% of the issued and outstanding common shares at the time of the grant.



At a directors meeting held subsequent to the AGM Mr. Marc Cernovitch was appointed President and Chief Executive Officer, Mr. Tom Healy was appointed Senior Vice-President and Chief Operating Officer, Mr. Nick DeMare was appointed Chief Financial Officer and Chairman of the Board, and Mr. Harvey Lim was appointed Corporate Secretary.

Halo Resources Ltd.

Halo is a Canadian-based resource company focused on the acquisition of near production base and precious base metal deposits. Currently the Company owns or has an interest in 3 projects: Duport, which is an advanced stage gold project; Bachelor Lake, which is a gold exploration project, and the Sherridon project, which is a grass roots VMS project. The Company is operated by an experienced management team and backed by a strong network of mining financiers. The Company's growth strategy is to develop a diversified portfolio of advanced mining projects.

ON BEHALF OF THE BOARD

"Marc Cernovitch"

Marc Cernovitch, President and CEO

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. Except for the historical statements contained herein, this news release presents forward-looking statements that involve inherent risks and uncertainties. Although the management and officers of Halo Resources Ltd. believe that the expectations reflected in such forward-looking statements are based upon reasonable assumptions, they give no assurance that their expectations will be achieved. Certain risks and uncertainties inherent in the Company's operations include political, economic, environmental and geological issues, including but not limited to, the continued need for additional capital, the competition within the mining industry, and other risks detailed from time to time in the Company's periodic reports filed with the British Columbia Securities Commission and the United States Securities and Exchange Commission. Investors are cautioned that, except as disclosed in the materials to be prepared in connection with the transaction, any information released or received with respect to the transaction may not be accurate or complete and should not be relied upon. Trading in the securities of Halo Resources Ltd. should be considered highly speculative. The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

For further information, please contact:

Marc Cernovitch, President & CEO
Tel: 604-484-0068 Fax: 604-484-0069
Toll Free: 1-866-841-0068
Email: mcernovitch@halores.com

Halo Resources Ltd.
1280-625 Howe Street
Vancouver, BC V6C 2T6

T. 604. 484.0068
F. 604. 484.0069
Toll-free: 866. 841.0068
WWW.HALORES.COM